Church of St. Therese
Statement of Operating Income
For the (6) months of the current fiscal year beginning July 2025 and ending June 2026

	Budget Fiscal year July 2025/June 2026	Actuals Fiscal year Dec 2025	
Church Operating Receipts:			
Regular offertory/loose/envelope/egiving	$505,000.00	$292,526.56	58%
Cath Va/Stole Fees/Dividends/Interest/Rel Goods	$2,500.00	$4,146.50	166%
Votive offerings	$2,000.00	$785.83	39%
Bequests/Legacies/General holiday donations/misc/xfr	$24,000.00	$66,799.54	278%
Fundraising/Bingo/Hall Rental	$105,042.00	$7,119.10	7%
Designated donations: mmr/bldg/cap imp/fuel/columbarium	$51,500.00	$52,293.41	102%
Liturgical/Ministry donations	$31,359.00	$4,195.37	13%
Faith Formation tuition	$4,000.00	$5,527.11	138%
Charity/Social Ministry/Haiti	$16,000.00	$2,875.41	18%
Diocesan Grants	$4,500.00	$0.00	0%
Non-Diocesan Grants		$38,196.42	#DIV/0!
Annual Appeal	$12,000.00	-$20.00	0%
Miscellaneous		$0.00	#DIV/0!
Total operating receipts	**$757,901.00**	**$474,445.25**	63%
Church Operating Expenses:			
Ministry Expenses:			
Worship:music/liturgy/flowers/hosts/altar candles, etc.	$15,700.00	$5,975.35	38%
Hospitality/Ministry/Parish Community Life/Bereavement	$10,300.00	$3,395.69	33%
Social Ministry/Haiti	$18,500.00	$2,087.00	11%
Faith Formation Expenses:			
Children's Faith Formation	$9,040.00	$4,392.91	49%
Youth Ministry	$6,600.00	$2,887.98	44%
OCIA/AE	$2,000.00	$1,833.49	92%
Min Gen/Evangelization	$7,790.00	$2,679.59	34%
Total ministry expenses	**$69,930.00**	**$23,252.01**	33%
Diocesan Mandates:			
Clergy comprehensive package (sal+rect)	$96,107.00	$46,765.29	49%
Lay personnel	$315,061.00	$178,230.69	57%
Deacon Convo, etc	$1,500.00	$752.70	
CDR Mandates:PR fees/screen/software/cath va/schools/cathedraticum	$112,769.00	$36,565.70	32%
Total diocesan mandates	**$525,437.00**	**$262,314.38**	50%
Overhead:			
Utilities	$48,000.00	$35,381.45	74%
R&M/svc cont/grounds	$51,500.00	$16,391.32	32%
Capital improvements/Property,Plant&Equip/Depreciation	$27,159.00	$31,133.26	115%
Janitorial/taxes/insurance	$15,375.00	$9,273.17	60%
Off exp/furnish/equip/bull/copy/sub/pstg/prof/hosp/fees/books/dev	$20,500.00	$8,506.64	41%
Total overhead	**$162,534.00**	**$100,685.84**	62%
Total operating expenses	**$757,901.00**	**$386,252.23**	51%
Net income from operations	**$0.00**	**$88,193.02**	

SAINT THERESE FINANCIAL SUMMARY
July 2025- June 2026

This memo provides information on the financial position of St. Therese for the second quarter (**6 months**) of the Fiscal Year. This Statement of Operating Income depicts a net **gain** from operations of **$88,193.02.** The church has unrealized **gains** from investments and the endowment fund of **$37,137.14** which cannot be spent without diminishing the principal (selling investments).

We continue to see a rise in online giving platforms with now **38%** of the parish giving **electronically**. Of the 578 registered households at the parish, **410** of them give via some form of registered giving, with **8%** contributing to **loose cash or not contributing**. This information also indicates that the majority of our income is from Regular Contributions and Special Designated Donations. Many thanks also t o parishioners who continue to donate to the Endowment Fund. In addition, donations to the endowment are on track to fund the spending plan which allows for the use of interest income above the amount of the spending plan threshold. The generosity of the parish has enabled us to establish this fund which will allow a future income stream for the parish.

Operating expenses this quarter reflect our Diocesan Mandates/Overhead. Utility reductions have helped offset lower overall income. The church staff has always maintained meticulous records and demonstrated exemplary fiduciary responsibility with our donations during these difficult economic times. In accordance with Father Gregory's direction, only necessary expenditures are currently funded.

We appreciate your generosity and ask that you continue to support Saint Therese with your time, talent and treasure. Should you have any questions, please feel free to contact me, Sylvester McClellan, Finance Council Chair at 804-642-6881 or any member of the Finance Council.

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